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Financial Update on Gurit Holding AG and Medisize Holding AG as stand-alone Companies

Wattwil, June 16, 2006. Prior to the separation of Medisize Holding AG from Gurit Holding AG and the subsequent listing of the shares of Medisize Holding AG on the SWX Swiss Exchange, planned for June 23, 2006, Gurit Holding AG will host a conference call today at 5.30 p.m. CET to provide an update on the financial performance of each company as a stand-alone entity.

Gurit Holding Group expects sales for the full financial year 2006 of approximately CHF 365 million versus pro forma sales of CHF 301.1 million in 2005. EBITDA is believed to increase from CHF 22.4 million to CHF 42.0 million at the end of 2006 and EBIT is expected to rise from CHF 9.1 million in pro forma 2005 to CHF 27.0 million for the full year 2006. Management estimates CHF 15 million in depreciation in 2006 and capital expenditures of around CHF 14 million for the same period.

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Medisize Holding Group expects to generate sales in 2006 of some CHF 260 million compared with CHF 246.9 million pro forma sales in 2005. EBITDA is expected to rise to around CHF 43.0 million from CHF 38.1 million in 2005, while EBIT is expected to increase from CHF 28.2 million to CHF 32.5 million for the full financial year 2006. Medisize expects depreciation expenses of approximately CHF 10.5 million and capital expenditures of around CHF 7 million.

The call can be accessed by phone at +41.(0)52.267.0731. Accompanying slides to the conference call can be downloaded at www.gurit.com. **A recording will be available for 7 following days at +41.(0)52.267.0700; the conference ID is 319108#.**

E-mail alerts: sign-up for e-mail alerts on Gurit Holding AG is available at http://www2.gurit.com/investor-relations/news_en.html

E-mail alerts: sign-up for e-mail alerts on Medisize Holding AG is available at http://www.medisize-holding.com/investor-relations/news_en.html

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This announcement is not an offer for sale of securities. The shares of Gurit Holding AG have not been registered and the shares of Medisize Holding AG will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). Subject to certain exceptions, they may not be offered or sold within the United States of America or to US-persons (as defined in the Securities Act).

