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COLTENE Holding AG buys back 461,000 own shares

Wattwil, December 5, 2008. COLTENE Holding Ltd. (SIX Swiss Exchange: CLTN), an internationally leading developer and manufacturer of dental consumables, has successfully concluded its share buyback program by issuing put options. COLTENE Holding AG has bought back 461,000 own shares, equivalent to 9.85% of its share capital. The aggregate volume of the buyback program amounted to around CHF 50 million.

In accordance with the resolution of the extraordinary shareholders' meeting of COLTENE Holding AG held on October 2, 2008, the 461,000 shares that have been bought back will be cancelled. The capital reduction is expected to be registered with the Commercial Register on December 9, 2008.

On November 20, 2008, one put option for each share was issued free of charge with the exercise date of December 4, 2008. For every ten put options, the shareholder was able to sell one registered share in COLTENE Holding AG at the exercise price of CHF 107.10 gross/CHF 69.65 net (i.e. less 35% Swiss federal withholding tax on the difference between the exercise price of the put options and the nominal value of the shares).

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