

COLTENE Services AG
Sonnentalstrasse 8, Postfach 1058, CH-8600 Dübendorf 1
T +41 44 838 6868, F +41 44 838 6869
info@coltene.com, www.coltene.com

COLTENE confirms full-year guidance

- Sales for the first 9 months increased by 4.8% when consolidated at constant currency exchange rates – at actual currency rates, a modest 1.8% sales decline is realized, yielding CHF 117 million
- Expansion strategy for emerging markets is being progressively implemented
- Share redemption program to be completed in 2008

Wattwil, October 24, 2008. COLTENE Holding AG (SIX Swiss Exchange CLTN), an internationally leading developer and manufacturer of dental consumables, reports sales of CHF 35.1 million for the third quarter after CHF 38.0 million in the same quarter last year. For the first nine months of 2008 sales decreased by 1.8% to CHF 117.0 million from CHF 119.1 million last year. Excluding currency translation impacts, COLTENE recorded a 4.8% sales growth in the nine months up to September 30, 2008.

COLTENE reports sales of CHF 35.1 million for the third quarter ending September 30, 2008 compared with CHF 38.0 million for the same period last year. This represents a decrease of 7.6%. COLTENE witnessed tighter inventory management efforts at large distributors in North America whilst the business developed steadily in Europe. Sales for the first nine months of 2008 stood at CHF 117.0 million. This represents a slight decrease over last year's figure of CHF 119.1 million. Excluding currency translation impacts, COLTENE would have recorded an overall sales growth of 4.8% for the nine months ended September 30, 2008, which is above market growth.

Despite uncertainty of the overall economic development in particular in North America, COLTENE is confident that it will achieve the previously announced targets based on order agreements and the specific characteristics of the global dental market. Based on the previously defined foreign exchange rates, COLTENE thus confirms the 2008 targets of CHF 170 million in sales and CHF 27.5 million in EBIT, resulting in a continuously strong EBIT margin of over 16% for the full year.

Stephan Lampl, an experienced marketing and sales manager of COLTENE in Europe, has been promoted to the position of Vice President Global Marketing. He follows Michael Nordahl who now acts as General Manager Emerging Markets. Andreas Meldau, CEO of COLTENE, comments: "After Michael Nordahl's and Stephan Lampl's promotions, our senior management team is now again fully staffed. Our strategy is to continuously grow in the traditional dental markets in Europe and North America while expanding our position in the fast growing emerging markets of Latin America, Eastern Europe, the Middle East and Asia. Our sales platform in China is

COLTENE Services AG
Sonnentalstrasse 8, Postfach 1058, CH-8600 Dübendorf 1
T +41 44 838 6868, F +41 44 838 6869
info@coltene.com, www.coltene.com

now solidly established and we will begin to directly import into this market in the fourth quarter. Currently, we are setting up a comparable sales structure in India.”

The Extraordinary General Meeting of Shareholders on October 2, 2008 overwhelmingly accepted the reduction of the share capital by a maximum amount of CHF 46,100 to not less than CHF 421,900 by way of a share buyback program through the free issuance of tradable put options. The put options are expected to be issued during the second half of November so that they can be exercised after a two-week trading period in the first half of December. The tendered shares will be paid in cash before the end of the year. This is the third and final measure to return the bulk of the proceeds of the sale of the medical business to the shareholders.

E-mail alerts: Sign-up for e-mail alerts is available at
http://www.coltene.com/investor-relations/news_en.html

For further information: Bernhard Schweizer, Corporate Communications,
Tel. +41 44 838 6867, Mobile +41 79 373 2178; bernhard.schweizer@coltene.com