

COLTENE Holding AG
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Stable sales development despite substantial exchange rate shifts

- Sales increase of 12.7% in local currencies to CHF 72.4 million, consolidated sales decline of 1.7%
- EBIT of CHF 4.8 million, at constant exchange rates 2.3% higher and compared with previous year 17.9% lower
- Guidance for the financial year 2011: Sales in the range from CHF 144 to 149 million and EBIT between CHF 11 and 12 million

Half-year results 2011 conference call

- Friday, August 19, 03:30 p.m. CEST
- Conference Call/Webcast, accessible at:
 - Europe: +41 (0)91 610 56 00
 - Great Britain: +44 (0)203 059 58 62
 - USA (Toll free): +1 (1)866 291 41 66
- Webcast http://www.coltene.com/10226/Conference_Calls_-_Webcasts.html

Altstätten, August 19, 2011.

COLTENE Holding AG (SIX Swiss Exchange: CLTN), an international leader in the development and manufacture of dental consumables, achieved a sales increase of 12.7% in local currencies in the first half of 2011. The Group grew organically by 6.5%. The remaining 6.2 percentage points of the sales increase are attributable to the acquisition of Vigodent in Brazil. However, the consolidation of the sales into Swiss francs resulted in a sales decline of 1.7% to CHF 72.4 million. In the first half of 2011, COLTENE achieved 26% of its Group sales in emerging economies, up from 18% a year ago.

The massively stronger Swiss franc and the turnaround situation of Vigodent decreased operating income (EBIT) by 17.9% (+2.3% at constant exchange rates compared with previous year) to CHF 4.8 million. The net profit for the first half of 2011 amounted to CHF 1.8 million after CHF 2.6 million recorded in the same period of last year. Effects related to the reporting and the comparison period in the net

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working capital and a lower profit led to a negative free cashflow of CHF 0.8 million. COLTENE has therefore initiated measures to reduce the net working capital and to provide for a more currency neutral allocation of Group functions between the various sites of COLTENE.

Today, COLTENE is well positioned in the growing and stable dental consumables market. With respect to the outlook for the second half of the current year the Group still remains cautious. Based on current exchange rates and continued volatility COLTENE expects to achieve full year sales in the range of CHF 144 – 149 million and an EBIT of around CHF 11 – 12 million.

Key figures

In CHF 1 000	1HY 2010	1HY 2011	±%	±% fx adj.
Net sales	73 667	72 386	-1.7%	12.7%
Operating profit (EBIT)	5 789	4 754	-17.9%	2.3%
In % of net sales	7.9%	6.6%		7.1%
Net profit	2 614	1 762	-32.6%	
Free cashflow	7 832	-809		
Equity ratio*	62%	57%		

* as of December 31, 2010 respectively June 30, 2011

Half-year report 2011 available for download

The COLTENE Half-year Report 2011 is attached as PDF-file to this press release and available for download in the *Investors & Media* section of the COLTENE website www.coltene.com/financials.

Conference Call and Webcast

COLTENE will host an English-speaking conference call and webcast at 3:30 p.m. CEST to discuss the half-year results in more detail. Please dial in five to ten minutes prior to the call in order to participate. There is no PIN required to access the call. The conference call is also available and will be archived as a live webcast in the *Investors & Media* section under financial reports on the COLTENE webpage http://www.coltene.com/10226/Conference_Calls_-_Webcasts.html.

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Accompanying presentation slides will be available on August 19, 2011 at 07:00 a.m. CEST at www.coltene.com/financials.

Sign-up for e-mail subscription is available at www.coltene.com/news.

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About COLTENE

COLTENE is an internationally leading developer, manufacturer and seller of dental consumables and small equipment. COLTENE has state-of-the-art production facilities in the USA, Switzerland, Germany, Hungary and Brazil. Dentists and dental labs use COLTENE products for traditional as well as implant-based therapies and dental reconstructions. The registered shares of COLTENE Holding AG (CLTN) are listed on SIX Swiss Exchange. Learn more about COLTENE and our products at www.coltene.com

This press release and oral statements or other written statements made, or to be made, by us contain forward-looking statements that do not relate solely to historical or current facts. These forward-looking statements are based on the current plans and expectations of our management and are subject to a number of uncertainties and risks that could significantly affect our current plans and expectations, as well as future results of operations and financial condition. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.